

RESOLUTION NO. 2025 - 14

A RESOLUTION DECLARING IT NECESSARY TO SUBMIT A TAX LEVY IN EXCESS OF THE TEN MILL LIMITATION FOR THE PURPOSE OF GENERAL CONSTRUCTION, RECONSTRUCTION, RESURFACING, AND REPAIR OF STREETS, ROADS, AND BRIDGES, AND REQUESTING THE HURON COUNTY AUDITOR TO CERTIFY THE TOTAL CURRENT TAX VALUATION OF THE VILLAGE AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY THAT LEVY, AND DECLARING AN EMERGENCY

WHEREAS, an additional levy of three and one half (3.5) mills, in excess of the ten mill limitation, is necessary to provide adequate funding for the general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges of the Village of New London; and,

WHEREAS, it is now necessary to place a new tax levy on the ballot at the election to be held on November 4, 2025, to provide for the general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges of this subdivision; and,

WHEREAS, in accordance with division (B) of Section 5705.03 of the Ohio Revised Code, in submitting the question of an additional tax levy pursuant to Sections 5705.19(G), and 5705.25 of the Ohio Revised Code, the Village is also requesting that the Huron County Auditor certify (i) the total current tax valuation of the Village and (ii) the dollar amount of revenue that would be generated by the levy; Now, Therefore;

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF NEW LONDON, HURON COUNTY, OHIO:

Section 1. It is hereby declared that the amount of taxes which may be raised by the Village within the ten-mill limitation will be insufficient to provide for the necessary requirements of the Village, and it is necessary to levy a tax in excess of the ten-mill limitation for the benefit of the Village for the purpose of general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges of this subdivision, pursuant to division (G) of Section 5705.19 of the Ohio Revised Code, said levy being an additional levy at a rate not exceeding three and one half (3.5) mills for each one dollar of valuation, for a continuing period of time, commencing with a levy on the current tax list and duplicate for the year 2025 to be first distributed to the Village in the year 2026 if a majority of the electors voting thereon vote in favor thereof.

Section 2. This Council requests the Huron County Auditor to certify both (i) the total current tax valuation of the Village and (ii) the dollar amount of revenue that would be generated by the three and one half (3.5) mill levy specified in Section 1 above.

Section 3. That the Fiscal Officer be and hereby is directed to certify a copy of this Resolution to the County Auditor promptly following adoption thereof.

